

KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED
Balance Sheet as at 31st March 2020

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	3,01,36,000	1,00,000
(b) Reserves and surplus	2	(2,42,41,309)	(18,49,440)
(c) Money received against share warrants		-	-
=			
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	6,34,37,211	-
(b) Deferred tax liabilities (Net)		-	4,229
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	4	1,92,98,879	3,70,68,043
(b) Trade payables		3,67,560	10,03,101
(c) Other current liabilities	5	20,38,016	2,80,044
(d) Short-term provisions		-	-
TOTAL		9,10,36,358	3,66,05,977
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets			
(i) Tangible assets	6	5,44,94,889	2,65,180
(ii) Intangible assets		25,000	-
(iii) Capital Work-in-Progress		3,40,000	3,26,46,538
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		56,145	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(2) DEPOSITS			
	7	63,36,680	26,15,626
(3) Current assets			
(a) Current investments		-	-
(b) Inventories		1,57,38,756	-
(c) Trade receivables		76,88,162	-
(d) Cash and cash equivalents	8	15,625	4,21,084
(e) Short-term loans and advances		-	-
(f) Other current assets	9	63,41,101	6,57,549
TOTAL		9,10,36,358	3,66,05,977

See accompanying notes to the financial statements.

Subject to our report of even date attached
For V.RADHAKRISHNAN & ASSOCIATES
(FIRM Regno. 013574S)

Sruthi Venugopal
M. NO.: 232874

Place: COIMBATORE
Date: 17.11.2020
UDIN:

For KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED

L. R. Ramesh
BALAMANIKANDAN L
DIRECTOR
07941696

Achaya Kumarasamy
ACHAYA KUMARASAMY
DIRECTOR
08308421

KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED
Profit and loss statement for the year ended 31st March 2020

	Particulars	Note No.	Figures as at the end of the previous reporting period	Figures as at the end of the previous reporting period
	1	2	3	4
I	Revenue From Operations		96,08,510	-
II	Other Income	10	2,06,823	-
III	Total Revenue (I + II)		98,15,334	-
IV	Expenses:			
	Cost of Materials Consumed	11	2,04,38,411	-
	Purchase Of Stock In Trade	12	4,85,139	-
	Changes In Inventory	13	(1,57,38,756)	-
	Employee benefits expense	14	98,44,837	7,00,000
	Finance Cost	15	32,73,178	8,741
	Depreciation and amortization expense	6	48,17,556	20,149
	Other expenses	17	91,42,611	10,90,904
	Total expenses		3,22,62,977	18,19,794
V	Profit before exceptional and extraordinary items and tax (III - IV)		(2,24,47,643)	(18,19,794)
VI	Exceptional items		4,600	
VII	Profit before tax (V-VI)		(2,24,52,243)	(18,19,794)
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(60,374)	4,229
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(2,23,91,869)	(18,24,023)
X	Profit/(loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit (Loss) for the period (IX + XII)		(2,23,91,869)	(18,24,023)
XIV	Earnings per equity share:			
	(1) Basic & Diluted		(7.43)	(182.40)
	Weighted average number of shares		30,13,600	10,000

See accompanying notes to the financial statements.

Subject to our report of even date attached
For V.RADHAKRISHNAN & ASSOCIATES
(FIRM Regno. 0135745)


Sruthi Venugopal
M. NO.: 232874

Place: COIMBATORE
Date: 17.11.2020
UDIN:

For KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED


BALAMANIKANDAN L
DIRECTOR
07941696


ACHAYA KUMARASAMY
DIRECTOR
08308421

NOTE 1:		
SHARE CAPITAL		
AUTHORISED CAPITAL: 5000000 EQUITY SHARES OF RS.10/- EACH	5,00,00,000	5,00,00,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL : 10000 EQUITY SHARES OF RS.10/- EACH FULLY PAID UP	3,01,36,000	1,00,000
	3,01,36,000	1,00,000

NOTE 1.1 RECONCILIATION OF NUMBER OF SHARES		
EQUITY SHARES		
OPENING BALANCE	1,00,000	1,00,000
CHANGES DURING THE YEAR	3,00,36,000	-
CLOSING BALANCE	3,01,36,000	1,00,000

NOTE 1.2 RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO SHARES		
EQUITY SHARES		
THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING A PAR VALUE OF RS. 10 PER SHARE. EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD. THE DIVIDEND PROPOSED BY THE BOARD OF DIRECTORS IS SUBJECT TO THE APPROVAL OF THE SHAREHOLDERS IN THE ENSUING ANNUAL GENERAL MEETING, EXCEPT IN CASE OF INTERIM DIVIDEND. IN THE EVENT OF LIQUIDATION, THE EQUITY SHAREHOLDERS ARE ELIGIBLE TO RECEIVE THE ASSETS OF THE COMPANY, IN PROPORTION TO THEIR SHAREHOLDING.		

NOTE 1.3 DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE				
	Number of Shares		% of HOLDING	
EQUITY SHARES				
BALAMANIKANDAN	10,50,275	35%	2,500	25%
RAMYA	5,15,000	17%	-	0%
SUBBURAJAN	8,75,275	29%	2,500	25%
ANTHONIAMMAL	3,50,275	12%	2,500	25%
SARALADEVI	2,22,775	7%	2,500	25%
	30,13,600		10,000	

NOTE 2: RESERVES AND SURPLUS		
PROFIT AND LOSS ACCOUNT		
OPENING BALANCE	(18,49,440)	(25,417)
Add: CURRENT YEAR TRANSFER	(2,23,91,869)	(18,24,023)
	(2,42,41,309)	(18,49,440)

NOTE 3: LONG TERM BORROWINGS		
INDIAN BANK TERM LOAN	2,89,24,073	-
INDIAN BANK OCC	3,45,13,138	-
	6,34,37,211	-

NOTE 4: SHORT TERM BORROWINGS		
BALAMANIKANDAN	11,37,629	82,90,793
SUBBURAJAN LENIN KRISHNAMOORTHY	1,33,49,750	1,84,15,750
ANTHONIAMMAL	5,750	5,750
SARALADEVI	29,55,750	31,55,750
S RAMYA	18,50,000	65,00,000
T VEERALAKSHMI	-	7,00,000
	1,92,98,879	3,70,68,043



NOTE 5: OTHER CURRENT LIABILITES		
TDS PAYABLE	2,13,706	60,044
AUDIT FEE PAYABLE	30,000	25,000
SALARY PAYABLE	10,23,481	1,20,000
EXPENSES PAYABLE	5,90,829	15,000
DIRECTOR'S REMUNERATION PAYABLE	1,80,000	60,000
	20,38,016	2,80,044

NOTE 7: DEPOSITS		
BUILDING DEPOSIT - CASA GRANDE	-	12,72,213
BUILDING DEPOSIT - ILV DRISHTI PARK	24,67,263	-
FIXED DEPOSIT AGAINST BANK GUARANTEE (8 YEARS) INDIAN BANK	-	12,40,000
BANK GUARANTEE	2,28,986	1,03,413
EARNEST MONEY DEPOSIT - RASHTRIYA ISPHAT NIGAM LTD.	17,50,000	-
EB DEPOSIT	18,90,431	-
	63,36,680	26,15,626

NOTE 8: CASH AND CASH EQUIVALENTS		
CASH IN HAND	4,667	43
CASH AT BANK IN CURRENT ACCOUNT	10,957	4,21,041
	15,625	4,21,084

NOTE 9: OTHER CURRENT ASSETS		
CREDITORS - ADVANCES	13,726	4,25,250
RENT ADVANCES	93,300	-
STAFF ADVANCES	(11,380)	-
DUTIES & TAXESS - GST	62,22,339	2,09,299
TDS RECEIVED	4,716	-
PRELIMINARY EXPENSES	18,400	23,000
	63,41,101	6,57,549



NOTE 10: OTHER INCOME		
PROFIT FROM FOREIGN EXCHANGE	1,59,681	-
INTEREST RECEIVED	47,142	-
	2,06,823	-

NOTE 11: COST OF MATERIALS CONSUMED		
Inventories at the beginning of the year	-	-
Add: Purchases less return	2,04,38,411	-
	2,04,38,411	-
Less: Inventories at the end of the year	-	-
	2,04,38,411	-

NOTE 12: PURCHASE OF STOCK IN TRADE		
Paints, Moulds, Dies and Spares	4,85,139	-
	4,85,139	-

NOTE 13: CHANGES IN INVENTORY		
Inventories at the beginning of the year - FG	-	-
Less : Inventories at the end of the year - FG	1,57,38,756	-
	(1,57,38,756)	-

NOTE 14: EMPLOYEE BENEFITS EXPENSE		
SALARIES	67,39,395	3,00,000
STAFF WELFARE	5,53,949	-
WAGES	3,07,493	-
DIRECTOR REMUNERATION	22,44,000	4,00,000
	98,44,837	7,00,000

NOTE 15: FINANCE COSTS		
INTEREST - TERM LOAN	16,76,044	-
INTEREST - CC	8,45,639	-
Inspection Charges	36,829	-
Loan Processing Charges	6,57,617	-
Bank Charges	57,049	8,741
	32,73,178	8,741

NOTE 17: OTHER EXPENSES		
Audit Fees	30,000	25,000
Business Promotion	57,396	-
Commission & Brokerage	52,500	-
Consultancy Charges	93,376	80,000
Electrical & Hardware Exp's	80,515	500
General Expenses	17,76,071	60,024
Insurance Expenses	1,20,173	-
Interest & Penalty	3,076	-
Internet Charges	48,652	1,548
Internal Audit Fees	1,40,000	-
Legal Expenses	15,120	-
Machine Hire Charges	1,97,783	-
Postage & Courier Exp's	25,662	96
Power & Fuel	20,46,559	-
Printing & Stationery	37,864	1,29,561
Professional Charges	30,000	-
Repairs & Maintenance	2,09,654	-
Rent	6,69,447	-
Security Expenses	2,94,760	-
Statutory Filing Charges	81,400	5,19,000
Short Term Capital Loss (Land)	-	2,30,917
Telephone Expenses	25,152	1,349
Testing Charges	19,246	900
Translator Expenses	2,52,800	-
Transport Expenses	3,61,640	-
Travelling Expenses Within India	24,73,764	42,009
	91,42,611	10,90,904



NOTE 6: FIXED ASSETS											
Asset	Classification	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on 31/03/2019	Addition/ New Purchase	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on 31/03/2019	Days used in year	Rate of Dep.	Dep. Amount	Net block 31/03/2020
Plant & Machinery	Plant & Machinery	30-Sep-19			4,94,037	8.00	2920	183	31.23%	77,366	4,16,671
Plant & Machinery	Plant & Machinery	28-Dec-19			5,43,17,223	8.00	2920	94	31.23%	43,69,238	4,99,47,985
Plant & Machinery	Plant & Machinery	31-Jan-20			9,37,301	8.00	2920	60	31.23%	48,125	8,89,176
Plant & Machinery	Plant & Machinery	28-Feb-20			8,68,953	8.00	2920	32	31.23%	23,795	8,45,158
Plant & Machinery	Plant & Machinery	17-Mar-20			13,05,660	8.00	2920	14	31.23%	15,642	12,90,018
Air Conditioner	Electrical Fittings	12-Aug-19			34,040	10.00	3650	232	25.89%	5,601	28,439
Genset	Electrical Fittings	09-Oct-19			3,95,000	10.00	3650	174	25.89%	48,745	3,46,255
Furnitures	Furniture & Fixtures	30-Jun-18	2,06,515	1,91,734		10.00	3376	365	27.08%	51,929	1,39,805
Furnitures	Furniture & Fixtures	19-Aug-19	-	-	22,066	10.00	3650	225	25.89%	3,521	18,545
Interiors	Furniture & Fixtures	24-Feb-20			2,80,000	10.00	3650	36	25.89%	7,149	2,72,851
Printer	Computers & Peripherals	28-Mar-19	15,678	14,610		3.00	1092	365	62.38%	9,114	5,496
One Plus 7 Pro	Computers & Peripherals	17-May-19	-	-	49,007	3.00	1095	319	63.16%	27,052	21,955
Modem	Computers & Peripherals	05-Nov-19	-	-	15,000	3.00	1095	147	63.16%	3,816	11,184
LAPTOP	Computers & Peripherals	25-Dec-18	63,136	58,836		3.00	999	365	65.66%	38,630	20,206
LAPTOP	Computers & Peripherals	18-Aug-19	-	-	1,18,390	3.00	1095	226	63.16%	46,299	72,091
LAPTOP	Computers & Peripherals	23-Sep-19	-	-	44,068	3.00	1095	190	63.16%	14,488	29,580
LAPTOP	Computers & Peripherals	25-Nov-19	-	-	62,980	3.00	1095	127	63.16%	13,841	49,139
LAPTOP	Computers & Peripherals	25-Dec-19	-	-	36,540	3.00	1095	97	63.16%	6,133	30,407
Camera	Computers & Peripherals	30-Jan-20	-	-	67,000	3.00	1095	61	63.16%	7,072	59,928
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TOTAL			2,85,329	2,65,180	5,90,47,265					48,17,556	5,44,94,889



Income Tax Calaculation

		Amount in Rs.
PROFITS & GAINS OF BUSINESS OR PROFESSION		
Profit from business before taxes		(2,23,91,869)
Add: Depreciaation as per `Companies Act		48,17,556
Add: Short term Capital Loss		-
Add: ROC Filing Fees		-
TOTAL		(1,75,74,313)
Less: Depreciation as per IT		45,85,348
Book Profit		(2,21,59,661)
III INCOME FROM OTHER SOURCES		-
	GROSS TOTAL INCOME	(2,21,59,661)
<i>Less : Deduction under</i>		
	NET TOTAL INCOME	(2,21,59,661)
	ROUNDED OFF TO	(2,21,59,661)
Income Tax Payable thereon		
Add: Education Cess @ 2% & SHEC @ 1%		-
		-
Less : Advance Tax Paid		-
Less : Self Assessment Tax Paid		-
Less : Tax Deducted at Source		4,716
BALANCE		(4,716)
Add : Interest		
234A		-
234B		-
234C		-
Tax Payable		(4,716)
Round of		(4,716)



INCOME TAX DEPRECIATION - AY 2020-21 (FY 2019-20)

	PARTICULARS	OPENING BALANCE	ADDITIONS		DELETIONS	TOTAL	DEP RATE	DEPRECIATION	CLOSING BALANCE
			MORE THAN 180 DAYS	LESS THAN 180 DAYS					
		01.04.2019						31.03.2020	
10% BLOCK									
	FURNITURE SETTINGS	1,85,864	22,066	2,80,000	-	4,87,930	10%	34,793	4,53,137
	ELECTRICAL FITTINGS	-	34,040	3,95,000	-	4,29,040	10%	23,154	4,05,886
15% BLOCK									
	PLANT & MACHINERY	-	4,94,037	5,74,29,137	-	5,79,23,174	15%	43,81,291	5,35,41,883
40% BLOCK									
	COMPUTER ACCESSORIES	63,051	2,11,465	1,81,520	-	4,56,036	40%	1,46,110	3,09,925
		2,48,915	7,61,608	5,82,85,657	-	5,92,96,180		45,85,348	5,47,10,832

